

Registered number: 05392093
Charity number: 1111800

Kent Coast Volunteering Ltd
(A company limited by guarantee)

Unaudited

Trustees' report and financial statements

For the year ended 30 September 2023

Kent Coast Volunteering Limited
(A company limited by guarantee)

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Kent Coast Volunteering Limited
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Reference and administrative details of the Charity, its Trustees and advisers
For the year ended 30 September 2023

Trustees A Ladds
 V Kosumi
 B D C Wilding (resigned 10 February 2023)
 S Addley
 E Pugh (resigned 19 June 2023)
 H De Souza
 J Sutton, Chair (appointed 19 June 2023)
 C Fitzwilliam-Grey (appointed 19 June 2023)

Company registered number 05392093

Charity registered number 1111800

Registered office 3 Park Street
 Deal
 Kent
 CT14 6AG

Charity Manager E Cooney

Accountants Kreston Reeves LLP
 Chartered Accountants
 37 St Margaret's Street
 Canterbury
 Kent
 CT1 2TU

Independent Examiner Samantha Rouse FCCA DChA
 Kreston Reeves LLP
 37 St Margaret's Street
 Canterbury
 CT12TU

Kent Coast Volunteering Limited
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Trustees' report
For the year ended 30 September 2023

The Trustees present their annual report together with the financial statements of Kent Coast Volunteering Ltd for the year 1 October 2022 to 30 September 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

In the year Oct 2022 – Sept 2023, KCV experienced a rollercoaster of successes and challenges and a change at the top of the organisation.

The Board of Trustees was delighted to welcome Emma Cooney to the new position of Charity Manager, after the departure of CEO Kerry Smith in April 2023. As a long time staff member she understands the Charity, believes in what it does and is fully invested in its future.

We would like to thank Kerry for her dedicated stewardship of KCV through some particularly difficult years and wish her the best for the future. We also take this opportunity to thank our former chair, Eddy Pugh, who handed over the reins to John Sutton in June. We thank Eddy for his excellent service and unwavering commitment to his role as chair over the past few years and for continuing to support the charity as a trustee.

Successes this financial year included securing a generous grant from The National Lottery Community Fund ensuring the continuation of our volunteering brokerage service and widening our infrastructure support offer for volunteer-involving organisations across Thanet, Dover district and Folkestone & Hythe for three years, a fantastic achievement.

The Community Transport Service continued to do vital work despite many challenges, as did the Good Neighbours Service, which was short of dedicated funding. Our staff, volunteer befrienders, drivers and office volunteers continued to reduce isolation and transform lives. Folkestone Nepalese Community Centre continued to thrive.

Despite our challenges, particularly regarding funding our core activities, at the 2022-2023 year-end, we are in a better position than expected to continue to do the work we believe in, supporting our communities. We are proud of our achievements during this period and the impact we have made, fulfilling our mission to connect communities through volunteer-led projects, improving people's quality of life.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

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Trustees' report (continued)
For the year ended 30 September 2023

Objectives and activities (continued)

b. Finances

We are told all but a few of our peer charities are struggling for funding as more grants are awarded for less money, so that funders reach more people. The funding relief experienced during the pandemic is well and truly over. KCVs focus on cost-cutting and on professionalising our services in the previous financial year was a move towards putting us in a better position to navigate this challenging funding landscape.

This financial year, KCV started to focus on exploring other ways to generate income, rather than rely almost exclusively on the generosity of grant-making charities and trusts, for which we will always be grateful. Having said that, it was good news, as the year came to a close, when we were awarded £30k by the Garfield Weston Foundation for our core activities.

Our income generation plans include:

- bid writing to trusts and foundations
- developing community fundraising with ambitious targets
- growing our vital community transport service, which generates unrestricted income, in terms of members and number of journeys undertaken
- exploring ways to raise money through our other valuable services, such as DBS and aspects of our infrastructure support offer around volunteering
- looking to start other projects which meet a societal need and connect communities through volunteering and contribute to core funding
- reviewing our banking arrangements to generate higher interest payments

Our Disclosure and Barring Service (DBS checking service) has grown by 60% in the last two financial years, and we aim not only to be able to support the DBS Coordinator's salary, but to ultimately generate more unrestricted income to help the charity to survive.

c. Highlights

Volunteering

The biggest success was a £386,332 grant from The National Lottery Community Fund. This three-year project started in January 2023, with a full complement of staff starting in April.

This generous award ensures the survival of KCV's part time volunteer brokerage service for three years and supports us to develop our infrastructure support offer to volunteer-involving-organisations (VIOs) in Thanet, Dover district and Folkestone & Hythe.

The Tudor Trust funded project in Thanet entered its third and final year during this financial year and has achieved best practice resources and training sessions, volunteer brokerage, and quarterly forums. This project continues under the Lottery funding, which also widens the Thanet offer across Dover district and Folkestone and Hythe.

Our part-time Volunteer Connectors, covering three local authority areas, have already made an impact. They have started to develop and have successes with Employer Supported Volunteering where staff are given days off to volunteer for local charities and community groups and they are looking into how to fill trustee vacancies, in particular.

They have continued to focus on brokerage to increase diversity in volunteering, particularly supporting people with disabilities and reaching younger volunteers. Highlights were supporting Ramsgate International Festival with young volunteers, supporting this year's Big Help Out through a garden clear up with Leaps and Bounds, supporting volunteers with learning disabilities to deliver a fantastic transformation of grounds surrounding a care home.

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Trustees' report (continued)
For the year ended 30 September 2023

Objectives and activities (continued)

Comments from volunteers we have matched with local charities include:

"I am getting much more positivity than I have for the past few years. I now feel valued again, which is great. As a retired woman I feel I am putting back something into the community, a sense of satisfaction and gives me some social interaction."

For the first time, we have a dedicated Best Practice Coordinator, who has created bespoke best practice training packages for VIOs to meet their needs. This varies from in-person sessions over several days to shorter online sessions covering topics tailored especially for the organisation's needs such as managing challenging volunteers. We look forward to developing this, alongside a bank of best practice resources for VIOs.

d. Folkestone Nepalese Community Centre

KCV incubator project Folkestone Nepalese Community Centre continues to go from strength to strength. FNCC has won plaudits for its programme of activities to upskill the community, prevent social isolation, boost health and wellbeing, including through a number of gardening & growing projects, and its fundamental role enabling the integration of health and other vital support services into the Nepalese community there. A willingness to collaborate has been at the heart of FNCCs success and a long list of partner agencies can be found.

e. Community Transport

The transport team underwent a variety of staff changes during the first six months of the year and experienced a shortage of regular office volunteers - and the number of volunteer drivers is still well short of its pre-Covid levels - however the dedicated team of two salaried staff supported by nine office volunteers continued to keep the service going to reach those most in need.

Our Charity Manager spoke to clients and volunteers alike while assisting with the service and was delighted to hear how valued it was. Comments included: 'It's a lifeline,' 'we don't know what we would do without it,' 'the volunteer drivers should have national treasure status.'

The team faces additional challenges with a growing client base, particularly as a result of bus cuts, and the tightening of eligibility criteria to NHS non-emergency patient travel, which means some patients are turning to community transport services for help. We are exploring ways we might be able to help.

f. Good Neighbours Service

Our Good Neighbours Service (GNS), while reduced in scale, still managed to do vital work combatting loneliness and isolation in the community. By the end of March 2023 there were staff in Thanet and Folkestone, but our Dover Service had to be put on hold due to funding coming to an end. We are pleased to be able to report that additional funding has now been secured to enable us to expand the service once again.

Volunteer and client stories continued to reveal the benefits of the service. One example is volunteer Charmian who shared that she became a befriender after grief counselling following her husband's death. She shared she is matched with "an amazing 75-year-old," commenting:

"We have helped each other, he is so knowledgeable and has introduced me to Classic FM, the Proms and BBC iPlayer, and his confidence has built, and he is leaving his house and going for short walks."

Another volunteer, Kate, bravely appeared on BBC Radio Kent talking about the service and we started using a new approach for volunteer befrienders asking if they could be the perfect match, based on the match between Kate and Frances. We launched our first attempt at digital fundraising.

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Trustees' report (continued)
For the year ended 30 September 2023

Objectives and activities (continued)

g. Communications

The new Charity Manager aimed to boost external and internal communications celebrating our successes, raising our profile and knitting the team together and this work is underway. We put together a newsletter, collected volunteer stories to share, and started using our website and socials to better showcase what we do. At the start of this financial year, we were funded for a new user-friendly website for this purpose - and so that staff could update it themselves to reduce costs – and by the end of the financial year, the website was almost complete.

h. Staff

Our dedicated and committed employees are our most valuable asset and we have been reviewing terms and conditions so that we can both attract and keep staff. The National Lottery funding was a best practice example, weaving into the multi-year funding, a decent wage and annual pay rises for staff.

This financial year we looked at other staff salaries and increased staff wages, where possible, to the Real Living Wage, by weaving a higher wage into funding bids, and speaking to funders to rework budgets, and where funding solutions were not possible, we have looked at other methods such as reducing hours to increase wages. This is an ongoing project.

i. Finally

In our last Trustee Report, we directed our attention to KCV's strategic development, and our role of strengthening communities and we consulted with VIOs, potential volunteers and beneficiaries we support to identify and clarify their different needs. This resulted in a successful grant from The National Lottery Community Fund as outlined above and a move towards reaching marginalised communities.

We are immensely proud of our achievements in 2022 – 2023, but we recognise that there are still key challenges ahead.

- We ended the financial year with a deficit and whilst our early forecast projects a financial shortfall, we are committed to advancing our sustainability so that we can cover core and running costs.
- The National Living Wage is set to increase to £11.44, which we applaud, but which will have funding implications. We aim to be a Real Living Wage Employer.
- Core funding remains a challenge so we can keep operating as a charity, but we are determined to rise to the challenge and our financial strategy will enable us to do this - and we will revisit our business plan.

What next?

We will continue to:-

- Develop diversified fundraising revenue that improves the funding mix
- Grow operating revenue so we can better meet operating costs / central overheads
- Increase/ replenish unrestricted reserves
- Maintain tight control of operating costs
- Implement priorities identified in our Business Plan
- Make volunteering accessible to the wider community

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Trustees' report (continued)
For the year ended 30 September 2023

Objectives and activities (continued)

j. How we work

As always since our merger in 2018, our Vision and Mission continue to be a future where Kent's coastal communities improve their quality of life through the power of volunteering and social action, connecting communities across East Kent through volunteering and community-led projects;

Our core purpose is volunteering –we are here for the individual and the organisation

Volunteering is at the heart of everything that we do. Our service has always been focused on those that are most disadvantaged, including the elderly, disabled and people who are economically disadvantaged.

Our Volunteer led projects support much valued and much needed services.

Our Staff

The trustees delegate day to day management to the Charity Manager who leads a dedicated team of staff and volunteers and we aim to recruit high caliber individuals who contribute to the achievement of the charity's aims and objectives and understand the ethos of the organisation.

The Trustees

All members of the Board of Trustees give their time voluntarily and received no benefits from the charity. Any expenses reclaimed from the charity are set out in the notes to the financial statements.

Induction and training of new Trustees:

- The induction programme for new trustees includes:
- Written information and induction of KCV's activities
- A meeting with existing trustees and the Charity Manager
- Time in the office to meet staff
- Invitations to attend KCV's activities in the community
- Charity Commission Good Governance Guidance

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Trustees' report (continued)
For the year ended 30 September 2023

Achievements and performance

a. Reserves Policy

The Company is largely dependent upon grant funding and as the Trustees are aware of the uncertainties and challenges surrounding this income source, they aim to hold a balance in the General Fund equivalent to 3-6 months of unrestricted expenditure dependent on prevailing circumstances. At the year end, the Company had unrestricted reserves of £108,271. Of these, £50,000 has been designated for specific purposes, leaving £58,271 in the General Fund. This is more than the target figure, but the Trustees have assessed the Company's financial projections for the coming year considering the ongoing cancellation of non-urgent hospital appointments, they anticipate a reduction in the balance of the General Fund. In addition, the company held a balance in restricted funds at the year-end of £116,706 which is expected to be fully spent in the coming year.

b. Funders, fundraisers and donors

We are grateful to the many funders and donors who have all contributed to the services and projects of Kent Coast Volunteering during the financial year 1 October 2022- 30 September 2023. They include:-

Age UK Herne Bay & Whitstable, The Armed Forces Covenant Fund Trust, Colyer Fergusson Charitable Trust, The Edward Gosling Foundation, Dover District Council, Folkestone & Hythe District Council, The Garfield Weston Foundation, The Inman Charity, Kent County Council, Kent Community Foundation, NHS Kent and Medway Integrated Care Board, Philip & Connie Phillips Foundation, The Roger de Haan Charitable Trust, The Sobell Foundation, The National Lottery Community Fund, Tudor Trust, Ashford Volunteer Centre.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Structure, governance and management

a. Constitution

Kent Coast Volunteering Ltd is registered as a charitable company limited by guarantee and was set up by a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum & Articles of Association.

Kent Coast Volunteering Limited
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Trustees' report (continued)
For the year ended 30 September 2023

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

We would like to thank trustees and all the staff, volunteers' donors and fundraisers and stakeholders for everything they have done to support the work and success of KCV.

Approved by order of the members of the board of Trustees and signed on their behalf by:



John Sutton - Chair of KCV

Date: 22/03/2024

Kent Coast Volunteering Limited
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Independent examiner's report
For the year ended 30 September 2023

Independent examiner's report to the Trustees of Kent Coast Volunteering Limited ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 30 September 2023.

Responsibilities and basis of report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: 

Dated: 22 March 2024

S M Rouse FCCA DCHA

Kreston Reeves LLP
Chartered Accountants
37 St Margaret's Street
Canterbury
Kent
CT12TU

Kent Coast Volunteering Limited
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Statement of financial activities (incorporating income and expenditure account)
For the year ended 30 September 2023

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	9,748	398,398	408,146	359,989
Charitable activities	4	70,099	-	70,099	66,459
Other trading activities	5	1,261	-	1,261	1,461
Investments	6	2,355	-	2,355	277
Other income		-	-	-	15
Total income		83,463	398,398	481,861	428,201
Expenditure on:					
Charitable activities	7	84,355	290,191	374,546	442,346
Total expenditure		84,355	290,191	374,546	442,346
Net movement in funds		(892)	108,207	107,315	(14,145)
Reconciliation of funds:					
Total funds brought forward		109,163	8,499	117,662	131,807
Net movement in funds		(892)	108,207	107,315	(14,145)
Total funds carried forward		108,271	116,706	224,977	117,662

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 12 to 24 form part of these financial statements.

Kent Coast Volunteering Limited
(A company limited by guarantee)
Registered number: 05392093

Balance sheet
As at 30 September 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	10	2,789	4,462
Current assets			
Debtors	11	4,701	13,583
Cash at bank and in hand		235,033	233,464
		<u>239,734</u>	<u>247,047</u>
Creditors: amounts falling due within one year	12	(17,546)	(133,847)
Net current assets		<u>222,188</u>	<u>113,200</u>
Total net assets		<u><u>224,977</u></u>	<u><u>117,662</u></u>
Charity funds			
Restricted funds	13	116,706	8,499
Unrestricted funds	13	108,271	109,163
Total funds		<u><u>224,977</u></u>	<u><u>117,662</u></u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



J Sutton

Date: 22/03/2024

The notes on pages 12 to 24 form part of these financial statements.

Kent Coast Volunteering Limited
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Notes to the financial statements
For the year ended 30 September 2023

1. General information

Kent Coast Volunteering Ltd is a charity (charity number 1111800) limited by guarantee, incorporated in England and Wales. The address of the registered office is 3 Park Street, Deal, CT14 6AG. Details of the principal activities are included in the Trustees' Report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Kent Coast Volunteering Limited Kent Coast Volunteering Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in pound Sterling and rounded to the nearest pound.

2.2 Going concern

The Trustees have considered the level of the Charity's reserves along with its projected income and expenditure and are satisfied that the Charity has adequate resources to continue in operational existence for the foreseeable future.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

Notes to the financial statements
For the year ended 30 September 2023

2. Accounting policies (continued)

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Motor vehicles	-	20% reducing balance
Office equipment	-	20% reducing balance
Computer equipment	-	25% reducing balance

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

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Notes to the financial statements
For the year ended 30 September 2023

2. Accounting policies (continued)

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Donations	9,748	-	9,748
Grants	-	398,398	398,398
	<u>9,748</u>	<u>398,398</u>	<u>408,146</u>
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Donations	11,137	-	11,137
Grants	-	348,852	348,852
	<u>11,137</u>	<u>348,852</u>	<u>359,989</u>

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Notes to the financial statements
For the year ended 30 September 2023

4. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £	As restated Total funds 2022 £
DBS service fees	5,658	5,658	4,265
Good Neighbours Service	917	917	970
Transport income	36,564	36,564	42,213
Other Service Delivery Income	26,960	26,960	19,011
	<u>70,099</u>	<u>70,099</u>	<u>66,459</u>

5. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
500 Club income	1,261	1,261	1,461
	<u>1,261</u>	<u>1,261</u>	<u>1,461</u>

6. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Interest received	2,355	2,355	277
	<u>2,355</u>	<u>2,355</u>	<u>277</u>

Kent Coast Volunteering Limited
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Notes to the financial statements
For the year ended 30 September 2023

7. Expenditure on Charitable Activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Expenditure on Charitable Activities (Current Year)			
Insurances	1,470	660	2,130
Light & Heat	-	-	-
Premises expenses	600	270	870
Rent & Rates	4,116	6,926	11,042
Computer expenses	2,421	9,157	11,578
Motor expenses	-	-	-
Telephone	3,519	4,113	7,632
Postage & Stationery	2,011	1,837	3,848
Sundries	1,173	713	1,886
Promotional costs	1,918	862	2,780
Subscriptions & Publications	564	7,191	7,755
Event expenses	1,798	16,214	18,012
Advertising	246	573	819
Travel & Training	944	5,955	6,899
Volunteer expenses	1,870	1,192	3,062
Wages & salaries	42,512	224,138	266,650
Pension costs	2,853	1,281	4,134
National insurance	7,761	3,486	11,247
DBS charges	2,288	1,231	3,519
Bank charges	793	357	1,150
Depreciation	551	248	799
Accountancy	2,206	991	3,197
Professional fees	2,705	2,796	5,501
Profit on disposal of an asset	(127)	-	(127)
Bad debt expense	163	-	163
Total 2023	84,355	290,191	374,546

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7. Expenditure on Charitable Activities (continued)

	Unrestricted	Restricted	Total
	funds	funds	funds
	2022	2022	2022
	£	£	£
Expenditure on Charitable Activities (Prior Year)			
Insurances	1,517	682	2,199
Light & Heat	1,837	1,211	3,048
Premises expenses	891	2,111	3,002
Rent & Rates	2,978	6,667	9,645
Computer expenses	3,968	8,637	12,605
Motor expenses	-	1,104	1,104
Telephone	6,722	6,372	13,094
Postage & Stationery	3,432	4,105	7,537
Sundries	2,258	6,167	8,425
Promotional costs	2,425	3,605	6,030
Subscriptions & Publications	304	8,797	9,101
Event expenses	4,376	11,278	15,654
Advertising	989	915	1,904
Travel & Training	2,006	4,103	6,109
Volunteer expenses	2,359	1,183	3,542
Wages & salaries	41,542	262,034	303,576
Pension costs	3,166	1,400	4,566
National insurance	9,298	4,177	13,475
DBS charges	714	726	1,440
Bank charges	365	164	529
Depreciation	1,975	446	2,421
Accountancy	2,507	913	3,420
Professional fees	2,570	7,350	9,920
Total 2022	<u>98,199</u>	<u>344,147</u>	<u>442,346</u>

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8. Staff costs

	2023	2022
	£	£
Wages and salaries	266,650	303,576
Social security costs	11,247	13,475
Contribution to defined contribution pension schemes	4,134	4,566
	<u>282,031</u>	<u>321,617</u>

The average number of persons employed by the Charity during the year was as follows:

	2023	2022
	No.	No.
Employees	<u>18</u>	<u>22</u>

No employee received remuneration amounting to more than £60,000 in either year.

Remuneration paid to Key Management Personnel during the year was £55,475 (2022: £37,144).

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 30 September 2023, expenses totalling £91 were reimbursed or paid directly to 2 Trustees (2022 - £42 to 1 Trustee).

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10. Tangible fixed assets

	Motor vehicles £	Office equipment £	Computer equipment £	Total £
Cost or valuation				
At 1 October 2022	3,729	8,201	7,493	19,423
Disposals	(3,729)	-	-	(3,729)
At 30 September 2023	<u>-</u>	<u>8,201</u>	<u>7,493</u>	<u>15,694</u>
Depreciation				
At 1 October 2022	2,856	6,218	5,887	14,961
Charge for the year	-	397	403	800
On disposals	(2,856)	-	-	(2,856)
At 30 September 2023	<u>-</u>	<u>6,615</u>	<u>6,290</u>	<u>12,905</u>
Net book value				
At 30 September 2023	<u>-</u>	<u>1,586</u>	<u>1,203</u>	<u>2,789</u>
At 30 September 2022	<u>873</u>	<u>1,983</u>	<u>1,606</u>	<u>4,462</u>

11. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	4,634	13,583
Prepayments and accrued income	67	-
	<u>4,701</u>	<u>13,583</u>

12. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	1,761	4,409
Other taxation and social security	3,790	4,232
Accruals and deferred income	11,995	125,206
	<u>17,546</u>	<u>133,847</u>
	2023 £	2022 £

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Notes to the financial statements
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12. Creditors: Amounts falling due within one year (continued)

	2023	2022
	£	£
Deferred Income		
Deferred income at 1 October 2022	121,191	140,871
Resources deferred during the year	9,381	112,630
Amounts released from previous periods	(121,191)	(132,310)
Deferred Income at 30 September 2022	9,381	121,191

Deferred income relates to income received during the year but has been deferred based on the terms of the subscriptions.

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Notes to the financial statements
For the year ended 30 September 2023

13. Statement of funds

Statement of funds - current year

	Balance at 1 October 2022 £	Income £	Expenditure £	Balance at 30 September 2023 £
Unrestricted funds				
Designated funds				
Designated Funds - all funds	50,000	-	-	50,000
General funds				
General Funds	59,163	83,463	(84,355)	58,271
Total Unrestricted funds	109,163	83,463	(84,355)	108,271
Restricted funds				
Fundraising	-	804	(804)	-
Good Neighbours Service	7,627	30,299	(37,188)	738
Good Neighbours Service Dover District	-	11,322	(11,322)	-
KCV Overheads (funded by grant)	295	54,352	(49,311)	5,336
Folkestone Nepalese Community Centre	-	78,352	(71,530)	6,822
Nepalese Digital Inclusion Programme	577	6,746	(6,746)	577
Transport Service	-	22,404	(14,936)	7,468
Volunteer Outreach Project	-	194,119	(98,354)	95,765
	8,499	398,398	(290,191)	116,706
Total of funds	117,662	481,861	(374,546)	224,977

Notes to the financial statements
For the year ended 30 September 2023

13. Statement of funds (continued)

Purpose of designated funds

Winding up reserve - This represents the Trustees' estimate of costs that may be incurred in the event of the charity ceasing to operate.

Purpose of Restricted Funds

Good Neighbours Service – A volunteer befriending service aimed at reducing the feeling of loneliness and isolation among older people in our communities.

Good Neighbour Service Dover District - A volunteer befriending service aimed at reducing the feeling of loneliness and isolation among older people in our communities..

KCV overheads (funded by grant) - This represents monies given specifically to fund our overheads.

Folkestone Nepalese Community Centre – provides funding to establish a Nepalese Community Centre and set up and run a series of activities aimed at combatting loneliness for people of all ages within the local community.

Nepalese Digital Inclusion Programme - This programme has been implemented to help the Nepalese community within Folkestone access online services which will enable individuals to better connect to services and the wider community, which will promote wellbeing and overcome isolation.

Transport Service - An essential, volunteer led community transport service, enabling people to attend hospital appointments, GP's and Dental appointments, as well as visit relatives, go shopping or attend social events.

Volunteer Outreach Project - A comprehensive outreach and brokerage service to help match individuals to voluntary organisations.

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Notes to the financial statements
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13. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 October 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 September 2022 £
Unrestricted funds					
Designated funds					
Winding up reserve	50,000	-	-	-	50,000
General funds					
General Funds - all funds	77,070	79,349	(98,199)	943	59,163
Total Unrestricted funds	127,070	79,349	(98,199)	943	109,163
Restricted funds					
Centre for Aging Better	4,737	7,919	(12,570)	(86)	-
Folkestone & Hythe Over Fifties Forum	-	1,000	(48)	(952)	-
Gardening Task Force	-	9,697	(9,697)	-	-
Good Neighbours Service	-	45,384	(37,757)	-	7,627
Good Neighbours Service Dover District	-	29,386	(29,386)	-	-
KCV Overheads (funded by grant)	-	88,118	(87,823)	-	295
Folkestone Nepalese Community Centre	-	59,629	(59,629)	-	-
Nepalese Digital Inclusion Programme	-	22,849	(22,272)	-	577
Transport Service	-	24,342	(24,437)	95	-
Volunteer Outreach Project	-	60,528	(60,528)	-	-
	4,737	348,852	(344,147)	(943)	8,499
Total of funds	131,807	428,201	(442,346)	-	117,662

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14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Un restricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	2,789	-	2,789
Current assets	123,028	116,706	239,734
Creditors due within one year	(17,546)	-	(17,546)
Total	108,271	116,706	224,977

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	4,462	-	4,462
Current assets	117,356	129,691	247,047
Creditors due within one year	(12,655)	(121,192)	(133,847)
Total	109,163	8,499	117,662

15. Pension commitments

The Company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. The pension cost charge represents contributions payable by the Company to the fund and amounted to £4,134 (2022: £4,566). £nil (2022: £nil) was payable to the fund at the balance sheet date and is included in creditors.

16. Related party transactions

During the year, the Charity received donations of £1,230 from the Trustees (2022: £3,214).

The Charity has not entered into any related party transactions during the year or the prior year, nor are there any outstanding balances owing between related parties and the Charity as at 30 September 2023 or 30 September 2022.